

# Health Benefit Plan

Health Benefits Coverage Designed for Business Owners or Incorporated Professionals, Dependents and Employees

## What is a Health Benefit Plan (HBP)?

An HBP is a self administered benefit plan that business owners and incorporated professionals can establish to provide expanded medical and dental coverage for themselves, their families, and their employees. This gives small to mid-size business owners the option to provide a self-administered benefit plan tailored to the needs of the business as opposed to traditional group insurance that can have limited flexibility and expensive premiums.

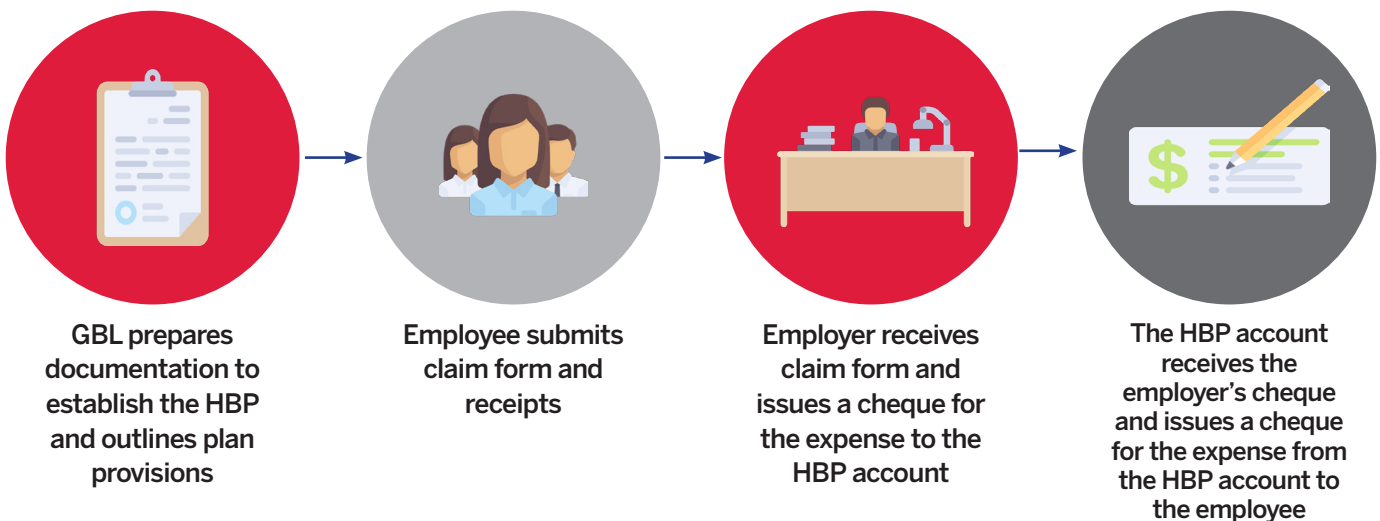
## What can be covered by an HBP?

- Dental, medical and vision expenses
- Out of country expenses
- All other eligible medical expenses outlined by CRA including:
  - ✓ Orthodontics
  - ✓ Chiropractor
  - ✓ Naturopath
  - ✓ Massage Therapy
  - ✓ Medical Marijuana
  - ✓ Viagra
  - ✓ Fertility Treatments

## Advantages of an HBP

- ✓ Employees enjoy a **tax-free benefit**
- ✓ Out-of-pocket medical costs are turned into **tax-deductible business expenses**
- ✓ **No administration cost** - The plan is internally administered
- ✓ **Avoid traditional ongoing HSA cost-plus fees** every time you make a claim
- ✓ **Flexible** in plan design and coverage
- ✓ Can help businesses increase benefit offerings to remain competitive and attract future employees
- ✓ Can include employee's spousal and dependent benefits

## How does an HBP work?



## Next Steps:

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